

Form of Stabilisation Action Announcement

To: Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804
Date: 30 May, 2006

Dear Sirs

Stabilising Action in relation to the Initial Public Offering ("Offering") of Thai Beverage Public Company Limited ("Company")

Pursuant to Regulation 3(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of shares of the Company ("Shares"):

Date of Purchases : 30 May, 2006
Total number of Shares purchased : 42,000,000
Price Range of Purchases : SGD 0.27 to SGD 0.28

For and on Behalf of
J.P. Morgan (S.E.A.) Limited



Name of Authorised Signatory: Hong Ping Yeo
Title: Vice President