

Stabilisation Action Announcement

June 13, 2006

To: Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sirs

Stabilising Action in relation to the Initial Public Offering ("Offering") of Thai Beverage Public Company Limited ("Company")

**THIS ANNOUNCEMENT SUPERSEDES THE ANNOUNCEMENT DATED
12 JUNE 2006**

Pursuant to Regulation 3(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of shares of the Company ("Shares"):

Date of Purchases: 9 June, 2006
Total number of Shares purchased: 6,060,000*
Price Range of Purchases: SGD 0.25

For and on Behalf of
J.P. Morgan (S.E.A.) Limited



Rohit Chatterji
Managing Director

* Please note that the total number of Shares purchased by the stabilising manager on 9 June 2006 is 6,060,000, and not 3,940,000, as reflected in the announcement dated 12 June 2006.