



9 January 2007

Singapore Exchange Securities Trading Limited
2 Shenton Way#19-00
SGX Centre 1
Singapore 068804

Dear Sir,

We, Thai Beverage Public Company Limited, have engaged TRIS Rating Co., Ltd. ("TRIS") for domestic credit rating. The purpose is to establish Company's domestic credit flexibility in the financial markets.

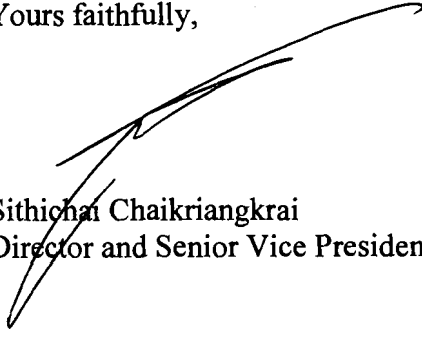
We would like to announce that TRIS has upgraded company rating and senior guaranteed debentures rating of Thai Beverage Public Company Limited. In this connection, the Company Executive Board of Directors accepted the rating as follow:

	Current		Previous	
	<u>Rating</u>	<u>Outlook</u>	<u>Rating</u>	<u>Outlook</u>
Thai Beverage Public Company Limited	AA-	Stable	A+	Stable

Please note that at present Thailand Country Rating from TRIS Rating is AAA.

Please be informed accordingly.

Yours faithfully,



Sithichai Chaikriangkrai
Director and Senior Vice President