



March 27, 2007

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Clarification on the Article in Krungthepturakij

It has come to our attention that there was an article published on March 26, 2007 in Krungthepturakij, a daily newspaper in Thailand, in relation to our Company's possible expansion of our alcohol business into the Socialist Republic of Vietnam. In addition, part of the article also claimed we intend to invest in the hotel business in Hanoi.

We would like to clarify that we were one of 40 investors visiting the Socialist Republic of Vietnam at the same time, and that there are opportunities for expansion in the alcohol business there. Statements made were not conclusive or intended to imply we have any material progress to report.

With regard to the hotel business, the investment was made by TCC Group, a group of companies owned by our Chairman, Mr. Charoen Sirivadhanabhakdi. Thai Beverage Public Company Limited does not invest in hotels.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Samut Hatthasing". The signature is written in a cursive, flowing style with a large loop at the end.

Samut Hatthasing
President