



April 9, 2007

Singapore Exchange Securities Trading Limited
 2 Shenton Way # 19-00
 SGX Centre 1
 Singapore 068804

Dear Sir,

Clarification of Annual Report 2006 of Thai Beverage Public Company Limited (the "Company")

1. Interested Person Transactions

We refer to page 167 of our Annual Report 2006. As required under Rule 1207(16) of the SGX-ST Listing Manual, we set out below the information required under Rule 907 of the SGX-ST Listing Manual.

The details of the aggregate value of interested person transactions of the Company and its Subsidiaries for the year ended 31 December 2006 are as follows:

Interested persons transactions for the year ended 31 December 2006

	Aggregate value of all interested persons transactions during the year ended 31 December, 2006 under review (excluding transactions less than S\$100,000* and transactions conducted under Shareholders' Mandate)	Aggregate value of all interested persons transactions conducted under the mandate (excluding transactions less than S\$100,000*)
	Baht '000	Baht '000
A Revenue from sales and service income		
1 Pisetkij Co., Ltd.	-	28,603.94
2 PS Recycle Co., Ltd.	-	106,485.98
3 The Chonburi Sugar Corp. Ltd.	-	3,639.07
4 South East Capital Co., Ltd.	-	2,455.22
5 Southeast Assurance (2000) Co., Ltd.	-	4,316.21
6 Oishi Trading Co., Ltd.	-	10,730.34
7 Madrigal Trading Limited	-	7,196.05
B Other income		
1 Pisetkij Co., Ltd.	-	12,935.82
2 The Thai Glass Industries PCL	-	2,557.16
C Cost of sales		
1 Bang-Na Glass Co., Ltd.	-	43,721.93
2 PS Recycle Co., Ltd.	-	917,990.52
3 The Chonburi Sugar Corp. Ltd.	-	39,835.35
4 The Mae Wang Sugar Industry Co., Ltd.	-	23,952.54
5 The Suphanburi Sugar Industry Co., Ltd.	-	52,539.29

Thai Beverage Public Company Limited

14 Viphavadi Rangsit Rd., Chomphon, Chatuchak, Bangkok. 10900 Thailand
 Tel. (662) 2722051-5, Fax. (662) 272-2296, www.thaibev.com

Registration No. 40854600035

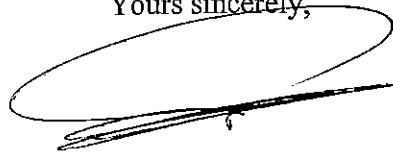
	Aggregate value of all interested persons transactions during the year ended 31 December, 2006 under review (excluding transactions less than S\$100,000* and transactions conducted under Shareholders' Mandate)	Aggregate value of all interested persons transactions conducted under the mandate (excluding transactions less than S\$100,000*)
6 Dhipaya Sugar (1999) Co., Ltd.	-	7,652.43
7 South East Capital Co., Ltd.	-	3,886.31
8 T.C.C. Technology Co., Ltd.	-	31,120.61
9 Thai Beverage Can Co., Ltd.	-	1,070,207.04
10 Berli Jucker PCL.	-	1,971,160.07
11 Thai Charoen Insurance PCL	-	35,542.64
12 Southeast Assurance (2000) Co., Ltd.	-	29,111.18
13 Uttaradit Sugar Industry Co., Ltd.	-	32,078.86
14 T.C.C. AGRO Co., Ltd.	-	3,305.22
15 New Noble Property And Loan Fund	-	14,239.86
16 Indara Insurance Public Co., Ltd.	-	5,280.41
17 Dynamic Assets Property and Loan Fund	-	50,808.00
18 T.C.C. Ningbo Best Spirits Co., Ltd.	-	8,342.64
19 Madrigal Trading Limited	-	625,357.59
D Interest expenses		
1 Great Oriole Limited	108,709.24	-
E Other expenses		
1 South East Capital Co., Ltd.	-	81,984.48
2 The Thai Glass Industries PCL	-	3,149.58
3 T.C.C. Technology Co., Ltd.	-	19,545.30
4 Thai Charoen Insurance PCL	-	24,315.68
5 Sura Sumpun Co., Ltd.	-	3,426.88
6 Southeast Assurance (2000) Co., Ltd.	-	8,741.28
7 Southeast Life Insurance Co., Ltd.	-	5,719.08
8 Plaza Athenee Hotel (Thailand) Co., Ltd.	-	52,170.78
9 Queen's Park Hotel Co., Ltd.	-	17,699.71
10 Tara Hotel Co., Ltd.	-	6,122.58
11 Regent Gold Property Fund	-	5,273.65
12 Mae Ping Hotel (1988) Co., Ltd.	-	5,434.79
13 North Park Golf And Sport Club Co., Ltd.	-	8,923.51
14 T.C.C. Land Leisure Co., Ltd.	-	2,477.12
15 TCC Hotel Collection Co., Ltd.	-	11,615.57
16 Best Wishes co Ltd	-	6,220.12

* Exchange rate Baht 24.00 per 1 SGD.

2. Public Float

For the purpose of Rule 1207(9)(e) of the SGX-ST Listing Manual, please be informed that 25.07% of the Company's shares are held in the hands of public. Accordingly, the Company has complied with Rule 723 of the Listing Manual of the SGX-ST.

Yours sincerely,



Mr. Samut Hatthasing
President