



9 February 2007

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sir,

The Sale of ThaiBev Tower Project

We, Thai Beverage Public Company Limited, would like to announce the sale of ThaiBev Tower Project as follows:

Our Board of Directors has approved the sale of ThaiBev Tower Project (the "Project") to TCC Hotel Collection Co., Ltd. ("TCC Hotel"). The Project was originally intended to be the headquarters of ThaiBev Group. It consists of costs of land and construction in progress. TCC Hotel is a related party in term of having common principal shareholder.

The reason behind the sale is that the location of the property is not suitable for business operation and is located in area which experiences bad traffic. In this connection, the Executive Board has proposed the sale of the project to the Audit Committee for endorsement based on the valuation given by Thai Appraisal Lynn Philips Co., Ltd. ("Thai Appraisal"), an approved valuation company by the Office of the Securities and Exchange Commission, Thailand.

The selling price is THB 819.00 million based on the valuation by Thai Appraisal. Total project costs including ownership transfer fees and taxes related to this project is THB 687.14 million. The Company will have a profit of THB 131.86 million from the sale.

Consequently, the headquarters of our company will continue to be at the present location.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in blue ink, consisting of a large, loopy initial 'S' followed by several horizontal strokes.

Samut Hatthasing
President

A handwritten signature in blue ink, appearing to be a stylized 'S' followed by a flourish.