



15 January 2007

Singapore Exchange Securities Trading Limited
2 Shenton Way#19-00
SGX Centre 1
Singapore 068804

Dear Sir,

We, Thai Beverage Public Company Limited, engaged Standard and Poors (“S&P”) and Moody’s Investors Service Pty Limited (“Moody’s”) for international credit rating. The purpose is to establish Company’s overseas credit flexibility in the financial markets.

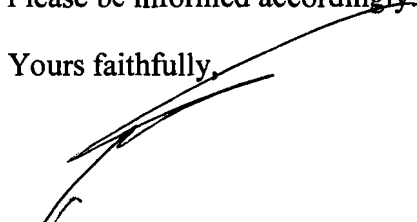
We would like to announce that S&P and Moody’s have assigned rating for our Company. In this connection, the Company Executive Board of Directors accepted the rating as follows:

	<u>S&P</u>		<u>Moody’s</u>	
	<u>Rating</u>	<u>Outlook</u>	<u>Rating</u>	<u>Outlook</u>
Thai Beverage Public Company Limited	BBB	Stable	Baa2	Stable

Please note that at present Thailand Country Rating from S&P is BBB+ and from Moody’s is Baa1.

Please be informed accordingly.

Yours faithfully,


Sithichai Chaikriangkrai
Director and Senior Vice President