



July 17, 2006

Singapore Exchange Securities Trading Limited  
2 Shenton Way#19-00  
SGX Centre 1  
Singapore 068804

Attn: Head of Market Control

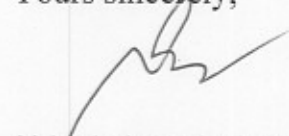
Dear Sirs,

**Extension of time for acquisition of certain assets**

As stated on page 43 of our prospectus dated 19 May 2006 ("Prospectus"), the Securities and Exchange Commission of Thailand (the "SEC") approved the Company's sale of New Shares in connection with our initial public offering, subject to certain conditions including (1) that we acquire certain related businesses controlled by our Principal Shareholders located outside Thailand by July 17, 2006, or (2) discontinue the business transactions with the related businesses we do not acquire. As stated in our Prospectus, to comply with the above SEC conditions we entered into a conditional purchase and sale agreement in May 2006 to acquire, from their respective shareholders, Best Spirits Co., Ltd. and Pacific Spirits (UK) Limited (a holding company incorporated in the United Kingdom, which is the beneficial owner the entire issued share capital of Inver House Distillers Ltd.). As we are still in the process of conducting due diligence on the abovementioned companies, we have applied to the SEC for an extension of time to complete the acquisition of the abovementioned companies and to seek their confirmation that we will not acquire Pacific Spirits (USA) Inc, as noted on page 44 of the Prospectus. On July 13, 2006, the SEC granted our application, we have until October 31, 2006 to complete the acquisition of the above mentioned companies. The SEC has also confirmed we do not need to acquire Pacific Spirits (USA) Limited /

Please be informed accordingly.

Yours sincerely,



Sithichai Chaikriangkrai  
Director and Senior Vice President