

THAI BEVERAGE PLC.

Investor Relations Department

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www.thaibev.com/set/investor.html

(All data as of 25 April 07)

Price **S\$ 0.265**

3 Month Avg Monthly Vol (M):
476.25

Current Mkt Cap (mb):
131,686.04

Three-month price range
S\$ 0.24 - 0.29

Shares outstanding:
25,110 mn

IPO date **30 May 06**

Share offered at IPO:
4,888.9 Millions

IPO offer price **S\$ 0.28**

Source: Reuters

Archa beer wins Gold Medal from AIBA

On 19 April 2007, the winners of the Australian International Beer Awards (AIBA) were announced.

ThaiBev's **Archa** beer won the Gold Medal in the European Style Lager category of the Large International Brewery Section. It is a great honor to receive this prestigious award from the world's third largest brewing event, which attracted 941 entries from 189 breweries across 39 countries in 2007.

For more information: www.beerawards.com



ThaiBev holds results briefing in Singapore



ThaiBev's key executives, led by Mr. Thapana Sirivadhanabhakdi – Director and Executive VP, answered questions raised by investors.



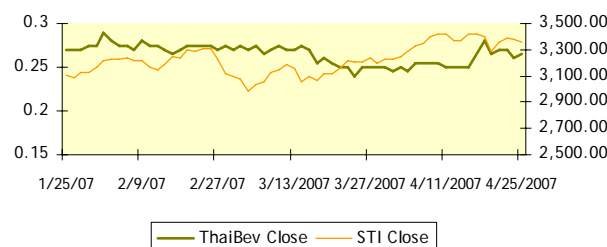
Mr. Ueychai Tantha-obhas, Director and Senior VP in Marketing, discussed with analysts and journalists.

March 6, 2007 - Thai Beverage PLC hosted a briefing for media and analysts. Besides hearing about the financial results of the Group for FY2006, attendees had an opportunity to learn about ThaiBev's recent acquisition of Inver House Distilleries, from Mr. Richard Jones, the company's Head of Investor Relations. There followed a question and answer session during which guests and the key executives interacted on queries raised.

In line with its efforts to engage the retail investor community on an on-going basis, Thai Beverage PLC held a similar briefing specially for retail investors the following day. The same information was presented to attendees, and the Investor Relations team, headed by Mr. Richard Jones, hosted the question and answer session.

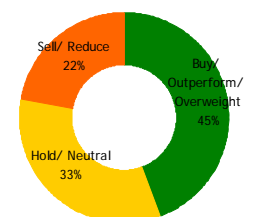
The Group's full range of alcoholic beverages was on display at the meetings. Attendees had an opportunity to taste Sangsom, ThaiBev's award-winning and Thailand's most famous rum, and sample Chang Beer, the country's most popular beer, during the buffet lunch. ThaiBev's management team intends to hold such sessions at the end of the first half and the end of each financial year to brief investors.

Three-month performance



Source: www.shareinvestor.com 25 Jan – 25 Apr

Analyst Recommendations



Source: Analyst reports from 10 brokerage houses
As of 25 April 07

Full year 2006 Results Summary

The total YoY sales increase in 2006 was mainly due to higher sales revenue from our beer/water business. Gross profit was Baht 28,473 million mainly due to the decrease in the sales revenue from the spirits business and the higher cost of molasses. The higher cost was caused by dry weather in 2005, which caused the sugarcane crop, from which molasses is made, to drop considerably in 2005 and led to higher prices. Heavy rainfall in 2006 should reverse this situation somewhat in 2007.

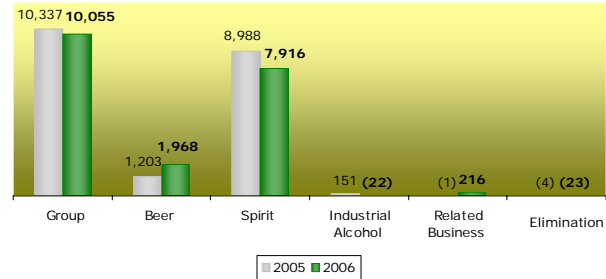
The slight decrease of 2006 EBITDA margin, from 22% in 2005 to 21%, was mainly due to the decrease in the spirits business sales volume and gross profit margin while free goods for sales promotion of beer/water business decreased. Net profit slightly decreased, mainly due to the reduction of the spirits business profit, while interest expense decreased.

2006 Sales

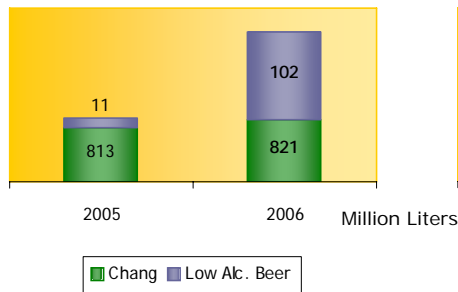


Million Baht

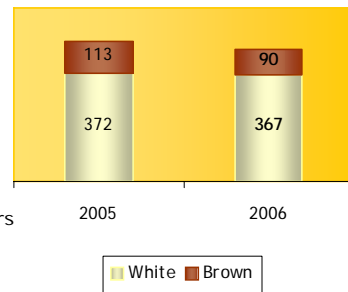
2006 Net Profit



Beer Volume



Spirit Volume



Sales revenue of beer, soda and water grew by 10.3%, mainly due to the increase of low alcohol beer sales volumes. Led by Archa Beer, low alcohol beer volume increased by almost 800%. Meanwhile, the percentage of free beer to total volume decreased from 11.8% in 2005 to 8% in 2006, helping reduce SG&A on the beer side.

The Company was severely affected in 2006 by the increase in excise tax on certain types of brown spirits in September 2005. When stock of Sangsom, the Company's flagship brand, was depleted at the end of 2005, the price of a bottle rose from Baht 150 to Baht 190 leading to a sharp drop in sales. To overcome this problem, the Company re-launched a brand called Hong Thong in April 2006. The lost volume of Sangsom was partly compensated by rising sales of Hong Thong.

Stock ticker

Bloomberg: **thbev sp**

Reuters: **tbev.si**

Google finance: **SIN:Y92**

SGX: **THBEV**

THAI BEVERAGE PLC.



Sylvester Stallone made a special guest appearance at Everton Football Club on January 14, 2007. Chang is a major sponsor of the club. The star of the Rocky and Rambo films was at Goodison as a guest of new major shareholder Robert Earl. He received a rapturous welcome when he walked on the pitch in front of the crowd before kick-off.

Source:
<http://www.evertonfc.com>

News Summary

Information provided here was released to the SGX. For more information, please visit the Newsroom on ThaiBev IR's website (www.thaibev.com/set/investor.html) or check for the announcements on the SGX's website (www.sgx.com).

6 February 2007 – Long term loan of THB 4,500 million

- On February 5, 2007 Thai Beverage PLC. took out a long term loan of THB 4,500 million to increase the capital of International Beverage Holdings limited from HKD 100 million to HKD 1,080 million (refer to the Announcement of Capital Increase of International Beverage Holdings Limited dated December 8, 2006).

8 February 2007 - Thai Beverage Added to Benchmark Straits Times Index

- ThaiBev became part of the Straits Times Index (STI) as of 5 February 2007.
- The STI is a market value-weighted stock market index based on the stocks of 50 representative companies listed on the Singapore Exchange.
- The main criteria used to decide the addition of Thai Beverage were the liquidity of its stock (average daily trading of 25 million shares since the company's IPO), the company's market capitalization (approx. S\$6.5 billion or 155.4 billion Baht), and its free float (22.12%). Thai Beverage has 25.110 billion shares outstanding.

27 February 2007 – Extension of Beer Thai (1991) brewery in Kamphaengphet

The complexity of the Beer Thai (1991) brewery expansion and the desire of the company and its suppliers to meet the highest standards, have led all parties to agree on an extension of the final date of the project.

Right now, equipments are already installed and some part of the capacity is being used. Beer Thai wants to be ensured by fine-tuning the production equipment machinery and technical standards to be in the perfect condition before the project is signed-off and handed over to Beer Thai.



27 February 2007 – Full year financial statements and dividend announcement

On 27 Feb 07, Thai Beverage PLC. announced its full year results and dividend payment. The Company board of directors consented to a dividend payment for the year 2006 at the meeting held on February 27, 2007 as follows. Please also refer to the announcement on Mar 23rd regarding Change of the Book Closure Date:

	Per share	Total value	Pay out ratio	Book closure date	Payable Date
Annual dividend for 2006	0.22	5,524,205,500	54.81%		
Less Interim dividend paid	0.11	2,762,102,750			8 Sep 06
Remaining dividend to be paid	0.11	2,762,102,750		26 Apr 07	16 May 07

THAI BEVERAGE PLC.



Sludge



Brick from spent Keiselguhr

Did you know?

There are many kinds of by-products from beer production process that can generate revenue for Thai Beverage thanks to the efficiency of our breweries.

- Highly efficient waste water treatment facility, combining an anaerobic and aerobic treatment system, can generate **bio-gas** to be used as supplementary fuel.

- **Sludge** from water treatment will be processed and used as bionic humus. Some part of it will be sold as fish feed.

- **Spent Keiselguhr** (used filter aid) from beer filtration process can be used to produce bricks.

- **Spent grain** from barley husk and rice in wort production can be used for animal feed.

- Excess **yeast** from fermentation will be dried and used as animal feed.



Dried spent grain pallets



Dried yeast powder

News Summary (contd.)

20 April 2007 – *ThaiBev's 2007 AGM*

On 20 April, Thai Beverage PLC. held 2007 Annual Ordinary General Meeting of Shareholders in Bangkok, Thailand. All resolutions relating to the matters as set out in the Invitation to Attend the 2007 Annual Ordinary General Meeting of Shareholders were duly passed.

Factory visit

Sangsom Distillery in Nakorn Pathom and Beer Thai Brewery in Kamphaengphet



Dr. Pisanu Vichieinsanth (seventh from the left), Director and Senior VP in Operation, Mr. Charin Pachariyanon (right), the Director of Beer Thai brewery and Mr. Anan Bowornrattanakosol (left), Senior VP – Production of the brewery, took pictures with analysts and IR team.

March 22-23, 2007 - Analysts from Thailand and Singapore visited two of ThaiBev's plants from 22nd to 23rd March 2007. The trip was planned to help the analysts obtain a better understanding of ThaiBev's production operations and provide an opportunity for the company to interact with the analysts.

After a short briefing at Sangsom distillery, the group toured the facilities where they viewed first-hand the different processes involved in the production of Sangsom.

At Kamphaengphet, the group viewed the brewery's clean environment and modern facilities. Dr Pisanu Vichieinsanth, Director and Senior Vice President of ThaiBev and also a Master Brewer, then received the group at the brewery. Dr. Pisanu gave an informative presentation to the analysts and engaged in an in-depth question and answer session.



Distillation tower at the distillery



Beer tasting session at the brewery



Oak barrels at the distillery



Fermenters at the brewery



INVER HOUSE DISTILLERS

- Inver House Distillers established 1964 by American company, Publicker Industries. Malt and grain distilleries at the Scottish site in Airdrie were closed in 1985 and 1986. Warehousing, blending & office facilities remained
- In October 2001, Inver House was purchased by Pacific Spirit (U.K.) Ltd, now International Beverage Holdings Limited (InterBev) - the international arm of Thai Beverage Public Company Limited (ThaiBev)
- Thai Beverage, through International Beverage Holdings Limited (InterBev), acquired Pacific Spirit UK (PSUK) at S\$62.5 million
- The company today warehouses approximately 500,000 barrels of Scotch whisky at the site.
- Inver House distributes brands in the UK though wholly-owned sales & customer service team.
- Inver House exports to 85 countries using 3rd party distributors. Key markets are the European Union, USA and Australia.
- Inver House has 4 revenue streams: cased branded products; OEM brands; bulk Scotch whisky; and, 3rd party warehousing in Scotland.
- There are five distilleries, namely, Balmenach, Pulteney, Balblair, Knockdhu and Speyburn.

For more info: www.inverhouse.com



Pulteney



Balblair



Knockdhu



Balmenach



Speyburn

