



7 March 2007

Singapore Exchange Securities Trading Limited  
2 Shenton Way #19-00  
SGX Centre 1  
Singapore 068804

Dear Sir,

**Clarification on the Article in Singapore Straits Times**

We refer to Singapore Straits Times article in relation to our expansion of business overseas through a newly acquired subsidiary. In response to SGX request, we would like to clarify part of the article which states that "Thai Beverage has also set up a company in the US and is waiting approval for a license to sell Chang Beer there as well. It is expected to be approved within two months."

Our subsidiary, International Beverage Holdings Limited, established a subsidiary company in the United States on June 22, 2006 under the name "InterBev USA Inc." ("IBHL USA"). On February 7, 2007, the name of IBHL USA was changed to International Beverage Holdings Limited USA, Inc. In order for IBHL USA to distribute Chang Beer and Mekhong whisky in the USA, certain approvals from regulatory bodies in the United States are required. IBHL USA has received the federal basic importer's permit and is expected to receive the relevant state licenses by the third quarter of this year.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Ueychai Tantha-obhas".

Ueychai Tantha-obhas  
Senior Vice President

**Thai Beverage Public Company Limited**

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