



ANNOUNCEMENT

Date: May 28, 2007

To: Singapore Exchange Securities Trading Limited

Subject: Capital Increase of International Beverage Holdings Limited USA, Inc. ("IBHL USA")

On May 28, 2007 the Executive Board of Directors of Thai Beverage Public Company Limited ("THBEV") approved the increase in total paid-in capital of IBHL USA from US\$1,000 to US\$2.6 million. The capital increase will be in the form of surplus injected by International Beverage Holdings Limited ("IBHL") from its working capital. The proceeds will provide working capital to support the operations of IBHL USA for 2007. Details of the capital increase are as follows:

	Before Increase	Amount of Increase	After Increase
Paid-in Capital*	\$1	-	\$1
Share Premium	\$999	\$2,599,000	\$2,599,999
Total Paid-in Capital	\$1,000	\$2,599,000	\$2,600,000

* The par value of 1,000 issued Common Stocks of IBHL USA is \$0.001 each.

IBHL USA is a wholly owned-subsiary of IBHL, which is 100% owned by THBEV.

Yours sincerely,

Samut Hatthasing
President