



27 February 2007

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sir,

Capital Increase of Red Bull Distillery (1988) Co., Ltd., a subsidiary of Thai Beverage Public Company Limited ("THBEV")

This is to inform you that today, our Executive Board of Directors Meeting, approved the increase of capital of Red Bull Distillery (1988) Co., Ltd. ("Red Bull") from Baht 3,000 million to Baht 5,000 million by the increase of 200,000,000 ordinary shares at the par value of Baht 10.

The objective of the capital increase is funding of aging liquor which presently financed by loan given from THBEV. The proceeds will be used to settle the said loan. THBEV will use internal operating cash flow to fund this capital increase.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Samut Hatthasing", written over a large, loopy oval scribble.

Samut Hatthasing
President