



27 February 2007

Singapore Exchange Securities Trading Limited  
2 Shenton Way #19-00  
SGX Centre 1  
Singapore 068804

Dear Sir,

**Thai Beverage Public Company Limited / The expansion of one of our breweries at northern Thailand based in Kamphaengphet, as mentioned in our IPO prospectus**

We, Thai Beverage Public Company Limited, would like to inform that the completion of the expansion of the brewery of Beer Thai (1991) Public Company Limited ("Beer Thai"), our subsidiary, is likely to extend to within October 2007, from our original completion date of within the first quarter of 2007.

The completion extension does not have any effect on beer sales at all because this extension is solely on the technical aspect and not on the output volume and quality i.e. the expansion can yield the full 4.6 MHL as expected. The complexity of the project and the desire of Beer Thai and its suppliers to meet the highest standards, have led all parties to agree on an extension of the time needed to complete the Project. Beer Thai wants to be ensured by fine-tuning the production equipment/machinery and technical standards to be in the perfect condition before the project is signed-off and handed over to Beer Thai.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Samut Hatthasing", written over a horizontal line.

Samut Hatthasing  
President

A handwritten signature in black ink, appearing to be "P. Vial", written over a horizontal line.