



December 8, 2006

Singapore Exchange Securities Trading Limited
2 Shenton Way # 19-00
SGX Centre 1
Singapore 068804

Dear Sir,

Capital Increase of International Beverage Holdings Limited (“IBHL”)

This is to inform you that on December 8, 2006 our Board of Directors approved the increase in capital of IBHL from HKD 100 million to HKD 1,080 million. The proceeds will be applied as follows.

- a) increase the capital of Pacific Spirits (UK) Limited (“PSUK”), a wholly-owned subsidiary of IBHL, by GBP 44.45 million in order to repay related party loans and interest at GBP 35.45 million and to pay for capital increase of Inver House, a wholly owned subsidiary of PSUK by GBP 9 million in order to pay for the purchasing of stock of single grain and single malt whiskies; and
- b) the remaining proceeds will be used to reduce loans from Thai Beverage Public Company Limited and interest. Such amount of loan was granted to IBHL in relation to the purchase of PSUK and Best Spirits Company Limited.

IBHL is a wholly owned-subsiidiary of Thai Beverage Public Company Limited. The capital increase will be effected as soon as Bank of Thailand approval has been obtained to transfer the funds.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Samut Hatthasing", written over a horizontal line.

Mr. Samut Hatthasing
President

Thai Beverage Public Company Limited

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