



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 21 April 2026
To: Singapore Exchange Securities Trading Limited
Subject: Withdrawal of Credit Ratings by Fitch Ratings

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV has decided to withdraw its credit rating service with Fitch Ratings.

As a result, Fitch Ratings has withdrawn the following ratings:

- Long-Term Foreign-Currency Issuer Default Rating (IDR)
- National Long-Term Rating
- Ratings on ThaiBev’s senior unsecured Thai Baht debentures

The Company will continue to maintain its rating agreements with Moody’s Investor Service (“**Moody’s**”) and TRIS Rating Co., Ltd. (“**TRIS**”). Currently, THBEV is rated “Baa3 with a stable outlook” by Moody’s and “AA with a stable outlook” by TRIS.

The withdrawal of credit ratings by Fitch Ratings has no material impact on THBEV’s current debt obligations, operating performance, or credit profile.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
President and Group COO – International
Group Chief Financial Officer

