



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 3 February 2026

**To:** Singapore Exchange Securities Trading Limited

**Subject:** **Registration of Changes to Registered Capital and Change to the Paid-up Capital in connection with Long Term Incentive Plan**

We, Thai Beverage Public Company Limited (“**THBEV**”), refer to the following announcements:

- (i) the announcement on 30 January 2026 in relation to the passing of resolutions at the 2026 Annual General Meeting of Shareholders of THBEV held on 30 January 2026 relating to, among other things, the approval of the THBEV Long Term Incentive Plan 2026 – 2030 (“**2026 – 2030 LTIP**”), the approval of the reduction followed by the increase in the registered capital of THBEV (the “**Changes to the Registered Capital**”) and the consequential amendments to THBEV’s Memorandum of Association in connection with the Changes to the Registered Capital, as described in the document to shareholders dated 9 January 2026;
- (ii) the announcement on 27 January 2023, in relation to the grant of contingent awards of shares (“**Awards**”) under the THBEV Long Term Incentive Plan 2021 – 2025 (the “**2021 – 2025 LTIP**”) as approved by shareholders on 29 January 2021; and
- (iii) the announcements on 30 January 2023, 30 January 2024 and 3 February 2025, to update shareholders in relation to the registration of change to the paid-up capital of THBEV in connection with the 2021 – 2025 LTIP.

Prior to the Changes to the Registered Capital, THBEV’s registered capital was Baht 25,159,999,999, divided into 25,159,999,999 shares of Baht 1 each. The Changes to the Registered Capital were made in order for THBEV to establish and operate the 2026 – 2030 LTIP and to cover the release of shares to eligible participants in respect of final awards granted under the 2021 – 2025 LTIP. THBEV would like to update shareholders that the Changes to the Registered Capital have been duly registered with the Ministry of Commerce of Thailand. Accordingly, following the Changes to the Registered Capital, Clause 4 of THBEV’s Memorandum of Association has been amended to reflect that THBEV’s existing registered capital is Baht 25,169,999,999, divided into 25,169,999,999 shares of Baht 1 each.



Prior to the date of this announcement, THBEV's paid-up capital was Baht 25,130,486,891, divided into 25,130,486,891 shares of Baht 1 each. THBEV would also like to update shareholders that in connection with the Awards, THBEV issued 1,199,252 shares fully paid-up shares to participants of the 2021 – 2025 LTIP, and its paid-up capital has been increased to Baht 25,131,686,143, divided into 25,131,686,143 shares of Baht 1 each (“**Change to the Paid-up Capital**”), and the Change to the Paid-up Capital has been duly registered with the Ministry of Commerce of Thailand.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary