



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 21 November 2024
To: Singapore Exchange Securities Trading Limited
Subject: Periodic Announcement pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, we, Thai Beverage Public Company Limited ("**THBEV**"), would like to announce the following share transactions that occurred during the six-month period from 1 April 2024 to 30 September 2024:

1. ACQUISITION AND DISPOSAL OF SHARES

1.1 InterBev Investment Limited ("**IBIL**"), our indirect wholly-owned subsidiary, had on 17 July 2024 entered into a conditional share swap agreement with TCC Assets Limited ("**TCCAL**"), pursuant to which:

- (a) TCCAL has transferred 601,627,606 ordinary shares in Fraser and Neave, Limited ("**F&N**", and ordinary shares in the share capital of F&N referred to as "**F&N Shares**") (representing approximately 41.30% of the total number of F&N Shares (excluding treasury shares) as at the date of the share swap agreement) to IBIL; and
- (b) IBIL has transferred 1,130,041,272 ordinary shares in Frasers Property Limited ("**FPL**", and ordinary shares in the share capital of FPL referred to as "**FPL Shares**") (representing approximately 28.78% of the total number of FPL Shares (excluding treasury shares) as at the date of the share swap agreement) to TCCAL,

(collectively the "**Share Swap**")

The Share Swap was based on the mutually agreed negotiated prices of S\$3.55 for each F&N Share and S\$1.89 for each FPL Share. Accordingly, IBIL has transferred approximately 1.88 FPL Shares to TCCAL in exchange for each F&N Share that it has received from TCCAL pursuant to the Share Swap. Factors that were taken into account in arriving at the swap ratio are set out in the Document to Shareholders dated 30 August 2024 in relation to the Share Swap.



Following the completion of the Share Swap on 20 September 2024, THBEV (through IBIL) has become the holding company of F&N (and its subsidiaries), and THBEV and IBIL have ceased to hold any interest in FPL and FPL is no longer an associated company of THBEV.

Please refer to THBEV's announcements dated 18 July 2024, 30 August 2024 and 20 September 2024 in relation to the Share Swap for additional information.

2. NEW INCORPORATIONS

- 2.1 THBEV announced the incorporation of Sustainability Expo Co., Ltd., our indirect wholly-owned subsidiary incorporated in Thailand, which will be principally engaged in the operating service business of sustainable development administration and management in relation to environment, social and governance matters, with a registered capital of Baht 1,000,000 consisting of 100,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 4 April 2024 for additional information.

- 2.2 THBEV announced the incorporation of Foods Group Co., Ltd., our direct wholly-owned subsidiary incorporated in Thailand, as a holding company for investment in food business, with a registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 2 May 2024 for additional information.

- 2.3 THBEV announced the incorporation of Oishi Holdings Co., Ltd., our indirect wholly-owned subsidiary incorporated in Thailand, as a holding company for investment in food business, with a registered capital of Baht 9,900,000 consisting of 990,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 2 May 2024 for additional information.

- 2.4 THBEV announced the incorporation of Little John Digital Co., Ltd., our indirect wholly-owned subsidiary incorporated in Thailand, which will be principally engaged in digital business platform, with a registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 2 September 2024 for additional information.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary