



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 22 October 2024
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of Baht 20,000 million Debentures

We, Thai Beverage Public Company Limited (“THBEV” or the “Company”), would like to announce that THBEV has today issued debentures with an aggregate principal amount of Baht 20,000 million.

The proceeds from the debentures issue will be used to repay the Company's existing debts. The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Coupon Rate (p.a.)
No.2/2024: 2027 Debenture Tranche 1	PP-II & HNW	3 years	3,500	2027	Fixed: 2.87%
No.2/2024: 2029 Debenture Tranche 2	PP-II & HNW	5 years	10,000	2029	Fixed: 3.07%
No.2/2024: 2034 Debenture Tranche 3	PP-II & HNW	10 years	2,500	2034	Fixed: 3.62%
No.2/2024: 2027 Debenture Tranche 4	PP-II	2 years 6 months	4,000	2027	Zero (Discount Coupon 2.77% p.a.)

PP-II & HNW: Private Placement to Institutional Investors and High-Net-Worth Investors

The No.2/2024: 2034 Debenture has been structured with a call option granting the Company an early redemption right, exercisable from the 5th anniversary of the date of debenture issue. The redemption fee is 0.20% of the principal amount of the debenture in which the issuer exercises the right to redeem the debenture.

The debentures have been assigned an “AA” rating which is considered investment grade by TRIS Rating.

The joint lead arrangers for the debentures issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, CIMB Thai Bank Public Company Limited, and Kiatnakin Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
President and Group COO – International
Group Chief Financial Officer

