



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 6 March 2024
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Subsidiaries in the Thai Beverage Group

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce the incorporation of the following five indirect subsidiaries:

1. Cambodia Beverage Pte. Ltd. (“**CBPL**”) is incorporated in Singapore. Oishi F&B (Singapore) Limited, an indirect subsidiary of THBEV incorporated in Singapore, holds all of the issued shares in CBPL. CBPL has an initial issued share capital of SGD 100,000, consisting of 100,000 ordinary shares. It is incorporated as an investment holding company and will be principally engaged in non-alcohol business in Cambodia.
2. SEAL (Cambodia) Pte. Ltd. (“**SEALC**”) is incorporated in Singapore. South East Asia Logistics Pte. Ltd., an indirect wholly-owned subsidiary of THBEV incorporated in Singapore, holds all of the issued shares in SEALC. SEALC has an issued share capital of USD 2,800,000, consisting of 2,800,000 ordinary shares. It is incorporated as an investment holding company and will be principally engaged in logistics business in Cambodia.
3. SEAL (Cambodia) Logistics and Supply Chain Co., Ltd. (“**SEALC L&S**”) is incorporated in Cambodia. SEALC, an indirect wholly-owned subsidiary of THBEV incorporated in Singapore, holds all of the issued shares in SEALC L&S. SEALC L&S has an issued share capital of KHR 11,000,000,000 (equivalent to approximately USD 2,750,000), consisting of 2,750,000 ordinary shares. It will be principally engaged in logistics business in Cambodia.
4. Industrial Beverage Pte. Ltd. (“**IBPL**”) is incorporated in Singapore. InterBev (Singapore) Limited, an indirect wholly-owned subsidiary of THBEV incorporated in Singapore, holds all of the issued shares in IBPL. IBPL has an issued share capital of USD 11,000,000, consisting of 11,000,000 ordinary shares. It is incorporated as an investment holding company and will be principally engaged in asset management in Cambodia.
5. ASMI (Cambodia) Industrial Management Co., Ltd. (“**ASMIC**”) is incorporated in Cambodia. IBPL, an indirect wholly-owned subsidiary of THBEV incorporated in Singapore, holds all of the issued shares in ASMIC. ASMIC has an issued share capital of KHR 43,800,000,000 (equivalent to approximately USD 10,950,000), consisting of 10,950,000 ordinary shares. It will be principally engaged in asset management in Cambodia.



The aforesaid investments were funded through internally generated funds and are not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid incorporations.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary