



Thai Beverage Public Company Limited
ANNOUNCEMENT

Date: 7 February 2024
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of Baht 22,000 million Debentures

We, Thai Beverage Public Company Limited (“THBEV” or the “Company”), would like to announce that THBEV has today issued debentures with an aggregate principal amount of Baht 22,000 million.

The proceeds from the debenture issue will be used to repay the Company’s existing debts, principally including the Company’s two existing debentures maturing on March 2024 and April 2024. The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.1/2024: 2027 Debenture	PP-II & HNW	3 years 3 months	5,000	2027	3.08%
No.1/2024: 2028 Debenture	PP-II & HNW	4 years 10 months 8 days	6,500	2028	3.25%
No.1/2024: 2034 Debenture	PP-II & HNW	10 years	4,500	2034	3.88%
No.1/2024: 2026 Debenture	PP-II	2 years 9 months 2 days	6,000	2026	2.98% (Discount Coupon)

PP-II & HNW: Private Placement to Institutional Investors and High-Net-Worth Investors

The No.1/2024: 2034 Debenture has been structured with a call option granting the Company an early redemption right, exercisable from the 5th anniversary of the date of debenture issue. The redemption fee is 0.20% of the principal amount of the debentures in which issuer exercises the right to redeem the debentures.

The debentures have been assigned an “AA (tha)” rating which is considered investment grade by Fitch Ratings.

The joint lead arrangers for the debenture issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, CIMB Thai Bank Public Company Limited, and Kiatnakin Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
Executive Vice President
Group Chief Financial Officer

