



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 19 September 2023
To: Singapore Exchange Securities Trading Limited
Subject: JPY 66,000 million Term Loan Facility

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that THBEV has entered into a five-year term loan agreement with Mizuho Bank, Ltd., Singapore Branch and Sumitomo Mitsui Banking Corporation Singapore Branch for an amount of JPY 66,000 million (the “**Bank Loan Facility**”) to repay the existing debt due in February 2024.

The main features of THBEV’s Bank Loan Facility are as follows:

Facility Amount:	JPY 66,000 million
Purpose:	Repayment of THBEV’s existing debt due in February 2024
Drawdown Period:	27 February 2024 to 5 March 2024
Tenor:	5 years from drawdown date
Interest Rate:	Floating rate (reference rate + margin)
Repayment:	3 installments on the 36 th month, 48 th month, and 60 th month respectively after the drawdown date
Financial Covenant:	Interest bearing debt to equity ratio is less than or equal to 3:1, based on the audited consolidated financial statement
Collateral:	Unsecured loan

THBEV has a cross-currency swap and interest rate swap credit line that THBEV can consider using to mitigate foreign exchange and interest rate risk.

The Bank Loan Facility is not expected to have any material impact on THBEV’s earnings per share and net tangible assets for this financial year.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
Executive Vice President
Group Chief Financial Officer

