



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 19 July 2023  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Issuance of Baht 15,000 million Debentures

We, Thai Beverage Public Company Limited (“THBEV” or the “Company”), would like to announce that THBEV has today issued debentures with an aggregate principal amount of Baht 15,000 million.

The proceeds from the debenture issue will be used to prepay the current portion of long-term loans from financial institutions due on March 2024, of up to Baht 10,000 million. No penalty fee will be incurred in connection with the prepayment. The remaining proceeds will be used to repay short-term loans. Following the refinancing of existing debt, the Company’s unutilized credit facilities with the banks will increase accordingly. The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.2/2023: 2026 Debenture	PP-II & HNW	3 years	2,500	2026	3.10%
No.2/2023: 2027 Debenture	PP-II & HNW	4 years	9,000	2027	3.37%
No.2/2023: 2033 Debenture	PP-II & HNW	10 years	3,500	2033	3.87%

PP-II & HNW: Private Placement to Institutional Investors and High-Net-Worth Investors

The No.2/2023: 2033 Debenture has been structured with a call option granting the Company an early redemption right, exercisable from the 5th anniversary of the date of debenture issue. The redemption fee is 0.20% of the principal amount of the debentures in which issuer exercises the right to redeem the debentures.

The debentures have been assigned an “AA” rating which is considered investment grade by TRIS Rating Company Limited.

The joint lead arrangers for the debenture issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, TMBThanachart Bank Public Company Limited, and Kiatnakin Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot  
Executive Vice President  
Group Chief Financial Officer

