



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 12 May 2023
To: Singapore Exchange Securities Trading Limited
Subject: Progress on the Delisting Tender Offer for All Remaining Shares of Oishi Group Public Company Limited

We, Thai Beverage Public Company Limited (the “**Company**”), refer to the Company’s previous announcement dated 10 March 2023 (the “**10 March Announcement**”), in relation to the resolution of the Board of Directors on the plan for the tender offer in order to delist the shares of Oishi Group Public Company Limited (“**Oishi**”) from being securities listed on the Stock Exchange of Thailand (the “**Tender Offer**”, the “**Oishi Delisting**” and the “**SET**” respectively). As stated in the 10 March Announcement, the following two conditions precedent must be satisfied before the Company can proceed with the Tender Offer (the “**Conditions Precedent**”):

- (i) The shareholders’ meeting of Oishi has resolved to pass a resolution approving the Oishi Delisting with the votes not less than three-fourth of the total issued shares of Oishi, and there are no objections from shareholders holding shares in an aggregate amount exceeding 10 percent of the total issued shares of Oishi, in accordance with the SET regulations on delisting of securities; and,
- (ii) The Oishi Delisting must be approved and/or waived by the relevant authorities, including the SET, financial institutions, and other contractual parties in the related agreements (if necessary).

In this regard, the Company would like to inform that the Company has been informed by Oishi that, as of the date hereof, all Conditions Precedent have been fully satisfied. The Company will make another announcement after the completion of the Tender Offer.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

