



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 16 March 2023

**To:** Singapore Exchange Securities Trading Limited

**Subject:** Clarification on Recent News in relation to Potential Listing or Sale of Spirits Business

It has come to our attention that there was a recent news article published by Bloomberg which stated that Thai Beverage Public Company Limited (“**THBEV**”) is exploring options for an initial public offering in Singapore of, or the sale of a stake in, THBEV’s spirits business.

THBEV continually evaluates strategies and opportunities to optimise its various businesses, and regularly engages with professional advisors and banks. With this in mind, THBEV wishes to clarify that no concrete plans have been made in respect of any listing or sale of the spirits business. THBEV remains confident in its Spirits Product Group, one of the leading spirits players in ASEAN and the largest in Thailand, and a core business line for THBEV group.

**Shareholders and potential investors are advised to exercise caution at all times and seek appropriate professional advice when dealing in the shares and securities of ThaiBev, and to refrain from taking any action in respect of their investments which may be prejudicial to their interests.**

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

