



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 1 March 2023
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of Baht 9,262 million Debentures

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV has today issued debentures with a principal amount of Baht 9,262 million.

The proceeds from the debenture issue will be used for refinancing of existing debt. Following the refinancing of existing debt, the Company’s unutilized credit facilities with the banks will increase accordingly. The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.1/2023: 2027 Debenture	PP-II & HNW	4.5 years	9,262	2027	3.00%

PP-II & HNW: Private Placement to Institutional Investors and High-Net-Worth Investors

The debentures have been assigned an “AA” rating which is considered investment grade by TRIS Rating Company Limited.

The joint lead arrangers for the debenture issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, TMBThanachart Bank Public Company Limited, and Kiatnakin Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
Executive Vice President
Group Chief Financial Officer

