

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Thai Beverage Public Company Limited

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Name of Director/CEO:

Mr. Sithichai Chaikriangkrai

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes
 No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes (*Please proceed to complete Part II*)
 No (*Please proceed to complete Part III*)

6. Date of notification to Listed Issuer:

31-Jan-2023

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Transaction **A** 

1. Date of acquisition of or change in interest:

27-Jan-2023

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

27-Jan-2023

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

New contingent award and decrease in shares to be issued under existing contingent award under the ThaiBev Long Term Incentive Plan 2021 ("LTIP 2021"). See item 12 below.

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

New contingent award of 112,000 shares and decrease of 8,792 shares under existing contingent award

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

N.A.

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

New contingent award and decrease in number of shares to be issued under existing contingent award under the LTIP 2021. See item 12 below.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

| <i>Immediately before the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
|---|------------------------|------------------------|--------------|
| No. of ordinary voting shares/units held: | 225,389 | 156,800 | 382,189 |
| As a percentage of total no. of ordinary voting shares/units:  | 0.001 | 0.001 | 0.002 |
| <i>Immediately after the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
| No. of ordinary voting shares/units held: | 225,389 | 260,008 | 485,397 |


| | | | |
|---|-------|-------|-------|
| As a percentage of total no. of ordinary voting shares/units:  | 0.001 | 0.001 | 0.002 |
|---|-------|-------|-------|

Table 8. Others

| <i>Immediately before the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
|---|------------------------|------------------------|--------------|
| Details of securities held: N.A. | 0 | 0 | 0 |
| <i>Immediately after the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
| Details of securities held: Contingent award of shares under the ThaiBev Long Term Incentive Plan ("LTIP") and LTIP 2021 | 260,008 | 0 | 260,008 |

9. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

I have a deemed interest in 260,008 shares, comprising (a) the remaining 44,800 shares that are comprised in my 2019/2020 Final Award (as defined below), (b) the 103,208 shares that are comprised in my 2021/2022 Initial Award (as defined below); and (c) the 112,000 shares that are comprised in my 2022/2023 Initial Award (as defined below). See Item 12.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

| | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

- (b) Date of the Initial Announcement:

| | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

- (c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

| | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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12. Remarks (*if any*):

Based on the 2019 Financial Performance of ThaiBev Group, on 31 January 2020, I was awarded a new contingent award of 112,000 shares ("2019/2020 Initial Award") under the LTIP, where the actual number of shares ("2019/2020 Final Award") that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP, and will range from 0% to 120% of the 2019/2020


Initial Award. On 29 January 2021, I received a letter dated 25 January 2021 informing me that my 2019/2020 Final Award was increased to 134,400 shares in total, of which 44,800 shares were issued to me on 29 January 2021, 44,800 shares were issued to me on 28 January 2022, and the remainder shall only be issued to me in the future in accordance with the vesting schedule and subject to terms and conditions and rules of LTIP.

Based on the 2021 Financial Performance of ThaiBev Group, on 14 February 2022, I was awarded a new contingent award of 112,000 shares ("2021/2022 Initial Award") under the LTIP 2021, where the actual number of shares ("2021/2022 Final Award") that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP 2021, and will range from 0% to 120% of the 2021/2022 Initial Award. On 27 January 2023, I received a letter dated 27 January 2023 informing me that my 2021/2022 Final Award was decreased to 103,208 shares in total.

Based on the 2022 Financial Performance of ThaiBev Group, on 27 January 2023, I was awarded a new contingent award of 112,000 shares ("2022/2023 Initial Award") under the LTIP 2021, where the actual number of shares that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP 2021, and will range from 0% to 120% of the 2022/2023 Initial Award.


Transaction Reference Number (auto-generated):

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3 | 4 | 7 | 3 | 9 | 1 | 9 | 4 | 4 | 5 | 4 | 3 | 5 | 7 | 6 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

Transaction B 

1. Date of acquisition of or change in interest:

30-Jan-2023

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

30-Jan-2023

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

Issuance of shares pursuant to vesting of final awards of shares under the LTIP. See Item 12 below.

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

Issuance of 79,300 shares. See item 12 below.

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

N.A.

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)

Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

Issuance of shares pursuant to vesting of final awards under the LTIP. See item 12 below.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer



| <i>Immediately before the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
|---|------------------------|------------------------|--------------|
| No. of ordinary voting shares/units held: | 225,389 | 260,008 | 485,397 |
| As a percentage of total no. of ordinary voting shares/units:  | 0.001 | 0.001 | 0.002 |
| <i>Immediately after the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
| No. of ordinary voting shares/units held: | 304,689 | 180,708 | 485,397 |
| As a percentage of total no. of ordinary voting shares/units:  | 0.001 | 0.001 | 0.002 |

Table 8. Others

| <i>Immediately before the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
|---|------------------------|------------------------|--------------|
| Details of securities held: <div style="border: 1px solid black; padding: 2px; min-height: 40px;">N.A.</div> | 0 | 0 | 0 |
| <i>Immediately after the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
| Details of securities held: <div style="border: 1px solid black; padding: 2px; min-height: 40px;">Contingent award of shares under the LTIP 2021</div> | 180,708 | 0 | 180,708 |

9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

I have a deemed interest in 180,708 shares, comprising (a) the 68,708 shares that are comprised in my 2021/2022 Final Award (as defined below); and (b) the 112,000 shares that are comprised in my 2022/2023 Initial Award (as defined below). See Item 12.

10. Attachments (*if any*):
 (The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (*if any*):

Based on the 2019 Financial Performance of ThaiBev Group, on 31 January 2020, I was awarded a new contingent award of 112,000 shares ("2019/2020 Initial Award") under the LTIP, where the actual number of shares ("2019/2020 Final Award") that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP, and will range from 0% to 120% of the 2019/2020 Initial Award. On 29 January 2021, I received a letter dated 25 January 2021 informing me that my 2019/2020 Final Award was increased to 134,400 shares in total, of which 44,800 shares were issued to me on 29 January 2021, 44,800 shares were issued to me on 28 January 2022, and the remainder 44,800 shares were issued to me on 30 January 2023.

Based on the 2021 Financial Performance of ThaiBev Group, on 14 February 2022, I was awarded a new contingent award of 112,000 shares ("2021/2022 Initial Award") under the LTIP 2021, where the actual number of shares ("2021/2022 Final Award") that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP 2021, and will range from 0% to 120% of the 2021/2022 Initial Award. On 27 January 2023, I received a letter dated 27 January 2023 informing me that my 2021/2022 Final Award was decreased to 103,208 shares in total, of which 34,500 shares were issued to me on 30 January 2023.

Based on the 2022 Financial Performance of ThaiBev Group, on 27 January 2023, I was awarded a new contingent award of 112,000 shares ("2022/2023 Initial Award") under the LTIP 2021, where the actual number of shares that will be issued to me shall be subject to achievement of certain pre-determined performance targets, other terms and conditions and the rules of the LTIP 2021, and will range from 0% to 120% of the 2022/2023 Initial Award.

Transaction Reference Number (auto-generated):

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 5 | 9 | 9 | 2 | 1 | 5 | 4 | 4 | 9 | 1 | 5 | 8 | 8 | 6 | 1 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Mr. Sithichai Chaikriangkrai

(b) Designation (*if applicable*):

Director

(c) Name of entity (*if applicable*):

Thai Beverage Public Company Limited