



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 15 January 2023  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Fire Incident at a Subsidiary in Yangon

We, Thai Beverage Public Company Limited (the "**Company**"), would like to inform that there was a fire incident occurred at one of its indirect subsidiary, Grand Royal Group International Company Limited ("**GRG**"). The Company has an indirect 75% shareholding interest in GRG.

A fire outbreak occurred at GRG's production facility in Yangon, Myanmar on the afternoon of 13 January 2023. The fire was successfully put out in the early hours of 14 January 2023. There has been no loss of life due to the incident.

The fire occurred in the raw material storage area and was confined to such section of the facility. GRG's management team is already taking immediate steps to procure replacements of the relevant raw materials in preparation to resume its blending and bottling operations in Yangon within February 2023. The operations in the Mandalay facility remain unaffected. GRG does not anticipate any shortage of finished products in the Myanmar market, as GRG and its distributors hold sufficient inventory.

The cause of the fire is under the investigation and assessment; so far it is believed to be an accident. GRG has insurance coverages for the fire incident including property and inventories damages and business interruption.

This is not expected to have any material impact on the Company, the earnings per share and net tangible assets of the Company for this financial year.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

