



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 19 December 2022  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Baht 10,000 Million Long-term Loan Facility

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV has entered into a four-year long-term loan agreement with Bank of Ayudhya Public Company Limited for an amount of Baht 10,000 million (the “**Bank Loan Facility**”) to repay the existing Thai Baht debenture due in March 2023.

The main features of THBEV’s Bank Loan Facility are as follows:

Facility Amount:	Baht 10,000 million
Purpose:	Repayment of THBEV’s existing Baht 10,000 million debenture due on 22 March 2023
Drawdown Period:	Not later than 31 March 2023
Tenor:	4 years from drawdown date
Interest Rate:	Floating rate (Thai Overnight Repurchase Rate (THOR) + margin)
Repayment:	4 equal installments of Baht 2,500 million each on a semi-annual basis with the 1 <sup>st</sup> installment commencing on the 30 <sup>th</sup> month after drawdown
Financial Covenant:	Interest bearing debt to equity ratio does not exceed 3:1, based on the audited consolidated financial statement
Collateral:	Unsecured loan

The Bank Loan Facility is not expected to have any material impact on THBEV’s earnings per share and net tangible assets for this financial year.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot  
Executive Vice President  
Group Chief Financial Officer

