



Thai Beverage Public Company Limited  
**ANNOUNCEMENT**

**Date:** 9 November 2022  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Issuance of Baht 13,035 million Debentures

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV has today issued debentures with an aggregate principal amount of Baht 13,035 million. The debentures carry an average annual coupon rate of 3.55% and have an average tenor of 5.50 years.

The proceeds from the debenture issue will be used for refinancing of existing debt. Following the refinancing of existing debt, the Company’s unutilized credit facilities with the banks will increase accordingly. The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.1/2022: 2025 Debenture	PP-II & HNW	3 years	3,395	2025	2.88%
No.1/2022: 2027 Debenture	PP-II & HNW	5 years	5,478	2027	3.56%
No.1/2022: 2029 Debenture	PP-II & HNW	7 years	2,500	2029	3.91%
No.1/2022: 2032 Debenture	PP-II & HNW	10 years	1,662	2032	4.38%

PP-II: Private Placement to Institutional Investors / HNW: High-Net-Worth Investors

Each of the No.1/2022: 2029 Debenture and the No.1/2022: 2032 Debenture has been structured with a call option granting the Company an early redemption right, exercisable from the 5th anniversary of the date of debenture issue. The redemption fee is 0.20% of the principal amount of the debentures for which the Company exercises the early redemption right.

The debentures have been assigned an “AA(thai)” rating which is considered investment grade by TRIS Rating Company Limited.

The joint lead arrangers for the debenture issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, TMBThanachart Bank Public Company Limited, and Kiatnakin Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot  
Executive Vice President  
Group Chief Financial Officer

