



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 11 August 2022

**To:** Singapore Exchange Securities Trading Limited

**Subject:** **Deferment of Potential Spin-Off and Listing of BeerCo Limited, a subsidiary of ThaiBev**

We, Thai Beverage Public Company Limited (“**ThaiBev**”), refer to ThaiBev’s previous announcements dated 5 May 2022, 15 June 2022 and 29 July 2022 in relation to the potential listing of the ordinary shares of BeerCo Limited (“**BeerCo**”) on the Main Board of the Singapore Exchange Securities Trading Limited (the “**Proposed Spin-off Listing**”).

In view of the prolonged challenging market conditions, ThaiBev wishes to announce its decision to defer the Proposed Spin-off Listing, after having consulted with its financial advisors.

ThaiBev remains confident that BeerCo as one of the leading beer players in Southeast Asia and its growth potential offer a distinct and compelling growth story. ThaiBev will continue to monitor market conditions, evaluate and explore opportunities to maximize shareholders’ value, including, where appropriate, reviewing the Proposed Spin-off Listing at an appropriate time.

ThaiBev will make further announcements as appropriate should there be any updates in this regard.

**Shareholders and potential investors are advised to exercise caution at all times and seek appropriate professional advice when dealing in the shares and securities of ThaiBev, and to refrain from taking any action in respect of their investments which may be prejudicial to their interests.**

ThaiBev would like to thank all its prospective investors and stakeholders for their interest, support and feedback.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

