



**Thai Beverage Public Company Limited**

**ANNOUNCEMENT**

**Date:** 25 April 2022  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Subscription of shares of common stock in US company

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that our indirect wholly-owned subsidiary SEA Logistics & Technology Pte. Ltd. (“**SEA Logistics & Technology**”) has acquired 51 million new shares of common stock (the “**Subscription**”) in ChyData, Inc. (“**ChyData**”) for a cash subscription price of USD25.5 million (the “**Subscription Price**”). ChyData is a company incorporated in Delaware, the United States of America in late 2021 in the business of *inter alia* providing logistics data analytics solutions for its customers.

The Subscription Price was arrived at pursuant to negotiations between parties on a willing-buyer and willing-seller basis taking into consideration, *inter alia*, the potential for growth in the logistics business. The Subscription relates to new shares of common stock which have no book value, net tangible asset value or market value as at the date of this announcement.

As a result of the Subscription, SEA Logistics & Technology holds a 51% stake in ChyData’s shares of common stock (with the remaining 49% held by various existing stockholders of ChyData, who are unrelated third parties). Based on the terms of the subscription agreement and stockholders’ agreement entered into by SEA Logistics & Technology, ChyData is categorized as a joint venture of THBEV.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of the THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither of the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

