



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 14 May 2021
To: Singapore Exchange Securities Trading Limited
Subject: Periodic Announcement pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce the following share transaction that occurred during the six-month period from 1 October 2020 to 31 March 2021:

NEW INCORPORATION

THBEV announced that BevTech Co., Ltd., a direct wholly-owned subsidiary of THBEV, had entered into a 51-49 joint venture with Thai Union Ingredient Co., Ltd., an unrelated third party company incorporated and registered in Thailand, which is a wholly-owned subsidiary of a Thai listed company, pursuant to which a new joint venture company known as Food and Beverage United Co., Ltd. (“**FBU**”) has been incorporated in Thailand. FBU is therefore an indirect subsidiary of THBEV. FBU principally engages in product development, production and distribution of nutritious food and beverage products under the brand or trademark of FBU. FBU was incorporated with an initial registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV’s announcement dated 5 October 2020 for additional information.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

