



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 20 April 2021
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of THB 8,000 million Debentures

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV (the “**Issuer**”), has today issued debentures with an aggregate principal amount of Thai Baht 8,000 million in order to refinance short term loan which was used for subscription of Frasers Property Limited (FPL) Rights Issue as set out below:

Tranche	Placement	Tenor	Issue Size (THB Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.1/2021: 2024 Debenture	PP-II	3 years	8,000	2024	1.21%

PP-II: Private Placement to Institutional Investors

The debentures have been assigned an “AA (Stable Outlook)” rating which is considered investment grade by TRIS Rating Co. Ltd., a Thai credit rating agency.

The arrangers for the issuance are Bangkok Bank Public Company Limited and KASIKORNBANK Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

