



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 10 February 2021

To: Singapore Exchange Securities Trading Limited

Subject: Unaudited Consolidated Financial Statements of Thai Beverage Public Company Limited and Unaudited Combined Financial Statements of BeerCo Limited, for the Three Months Ended 31 December 2020

We, Thai Beverage Public Company Limited (“**ThaiBev**”, and together with our subsidiaries, the “**ThaiBev Group**”) refer to our previous announcement dated 4 February 2021 in relation to the potential spin-off and listing of BeerCo Limited (“**BeerCo**”, and together with its subsidiaries, the “**BeerCo Group**”), a subsidiary of ThaiBev (the “**Spin-off Announcement**”).

Words and expressions used herein bear the same meanings as set out in the Spin-off Announcement.

As mentioned in paragraph 2 of the Spin-off Announcement, in view of the Proposed Spin-off Listing and for the purpose of providing an update to ThaiBev’s shareholders on the financial performance of the BeerCo Group and the ThaiBev Group and on the BeerCo Group’s contribution to the ThaiBev Group, ThaiBev has today released: (a) the unaudited combined financial statements of BeerCo and the unaudited consolidated financial statements of ThaiBev, for the three months ended 31 December 2020 (“**1QFY2021**”, and such financial statements called the “**1QFY2021 Results**”); (b) the unaudited consolidated financial statements of ThaiBev for 1QFY2021 in the format prescribed under Appendix 7.2 of the Listing Manual of the Singapore Exchange Securities Trading Limited; and (c) a presentation on the 1QFY2021 Results.

As stated in the Spin-off Announcement, apart from the 1QFY2021 Results, ThaiBev intends to continue with the practice of announcing the ThaiBev Group’s financial statements on a half-yearly basis instead of a quarterly basis. Please refer to ThaiBev’s announcement dated 14 May 2020 in relation to ThaiBev’s change to half-yearly reporting for further details.

Please be informed accordingly.

Yours faithfully,
Nantika Ninvoraskul
Company Secretary

