



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 29 January 2021  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Changes in Composition of the Board Committees

We, Thai Beverage Public Company Limited (the “**Company**”), refer to the announcement on the resolutions of the 2021 Annual General Meeting of Shareholders (“**2021 AGM**”) released on 29 January 2021.

Further to the cessation of Prof. Kanung Luchai, Mr. Ng Tat Pun, Prof. Pornchai Matangkasombut, and Gen. Dr. Choo-Chat Kambhu Na Ayudhya as directors, and the passing of Resolutions 5.1(1) to 5.1(5) on the election of directors to replace those who retire by rotation at the 2021 AGM and Resolutions 5.2(1) to 5.2(4) on the appointment of new directors, the Company would like to announce that the Board of Directors (“**Board**”) has considered and approved changes in the composition of the Board Committees of the Company, and the Board Committees will be reconstituted with effect from 29 January 2021 as follows:

### 1. Audit Committee

Mr. Timothy Chia Chee Ming and Prof. Khemchai Chutiwongse have been appointed as members of the Audit Committee and are considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual. Accordingly, the composition of the Audit Committee is as follows:

- 1.1 Mr. Prasit Kovilaikool (Chairman)
- 1.2 Ms. Potjanee Thanavarant
- 1.3 Mr. Timothy Chia Chee Ming\*
- 1.4 Prof. Khemchai Chutiwongse

*\*In this regard, Mr. Timothy Chia Chee Ming has been appointed as the Lead Independent Director for reviewing Interested Person Transactions undertaken by the ThaiBev Group (“**Lead Independent Director for IPTs**”), to replace Mr. Ng Tat Pun. The Board appoints a Lead Independent Director for IPTs to lead the Audit Committee in its role in respect of Interested Person Transactions undertaken by the ThaiBev Group.*

### 2. Remuneration Committee

Prof. Khemchai Chutiwongse has been appointed as a member of the Remuneration Committee. Accordingly, the composition of the Remuneration Committee is as follows:

- 2.1 Mr. Prasit Kovilaikool (Chairman)
- 2.2 Dr. Chatri Banchuin
- 2.3 Prof. Khemchai Chutiwongse

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

