



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 28 January 2021
To: Singapore Exchange Securities Trading Limited
Subject: Clarification on Article published on 28 January 2021 on Bloomberg relating to a potential listing of beer business

Thai Beverage Public Company Limited (“**THBEV**”) refers to the abovementioned news article.

As mentioned in THBEV’s announcements on 29 November 2019, 18 December 2019, 29 May 2020, 19 June 2020 and 19 January 2021, THBEV has been exploring avenues to optimize its asset portfolio and enhance value for its shareholders, including the potential listing of its beer business. To this end, THBEV continues to evaluate and is working towards a possible listing of its beer business with its appointed advisors on the Singapore Exchange. There is no assurance that any listing will finally occur, and details relating to the potential listing, including the timing of any filings or valuation, remain subject to finalization.

THBEV will make further announcement(s) as appropriate should there be any material developments which warrant disclosure, in accordance with relevant regulations.

THBEV shareholders are advised to exercise caution and seek appropriate professional advice before dealing in their THBEV shares and securities, and refrain from taking any action in respect of their investments which may be prejudicial to their interests.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

