



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 19 January 2021  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Clarification on Article published on 19 January 2021 in the Business Times relating to a potential listing of beer business

Thai Beverage Public Company Limited (“**THBEV**”) refers to the abovementioned news article.

As mentioned in THBEV’s announcements on 29 November 2019, 18 December 2019, 29 May 2020 and 19 June 2020, THBEV has been exploring avenues to optimise its asset portfolio and enhance value for its shareholders, including the potential listing of its beer business. As part of THBEV’s ongoing efforts to improve overall operational efficiency and effectiveness, THBEV has undertaken certain internal restructuring steps to streamline its business and operations. THBEV continues to evaluate the possible listing of its beer business with its appointed advisors, but no final decision has been taken as to whether any potential listing will occur, and/or on the details of any such listing. THBEV will make further announcement(s) as appropriate should there be any material developments which warrant disclosure, in accordance with relevant regulations.

THBEV shareholders are advised to exercise caution and seek appropriate professional advice before dealing in their THBEV shares and securities, and refrain from taking any action in respect of their investments which may be prejudicial to their interests.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

