



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 23 November 2020  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Corporate Rating by TRIS Rating Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that TRIS Rating Co., Ltd. (“**TRIS**”) has affirmed “AA” rating with stable outlook for THBEV.

At present Thailand Country Rating by TRIS is AAA.

Please note that AA is considered as investment grade, according to TRIS Rating’s website.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai  
Director and Senior Executive Vice President

