



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 13 February 2020
To: Singapore Exchange Securities Trading Limited
Subject: Acquisition of 35% shareholding interest in International Beverages Trading Company Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that our indirect subsidiary, International Beverage Holdings (Singapore) Pte. Limited (“**IBHL Singapore**”), has acquired an aggregate of 2,692,307 newly-issued ordinary shares in International Beverages Trading Company Limited (“**IBTC**”), a company incorporated in the Republic of the Union of Myanmar (the “**Acquisition**”).

IBTC is in the business of trading of alcoholic beverages in the Republic of the Union of Myanmar. IBTC has the total number issued shares of 7,692,307 ordinary shares. IBHL Singapore acquired 35% of all the total issued shares in IBTC, while unrelated third-party shareholders hold the remaining 65%. Accordingly, IBTC is now an indirect associate company of THBEV.

The total cash consideration for the Acquisition is MMK 2,692,307 (equivalent to approximately USD 1,900). The Acquisition was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the Acquisition.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

