



Thai Beverage Public Company Limited

ANNOUNCEMENT

**Date:** 25 December 2019  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Capital Increase in Saigon - Lamdong Beer Joint Stock Company

We, Thai Beverage Public Company Limited (“THBEV”) would like to announce that Saigon - Lamdong Beer Joint Stock Company (“**Lamdong Beer JSC**”), an associated company of Saigon Beer - Alcohol - Beverage Corporation (“**SABECO**”), an indirect subsidiary of THBEV, has completed the increase in its charter capital in the amount of VND 100,000,000,000 (equivalent to approximately USD 4,308,859 at the applicable exchange rate of USD 1 to VND 23,208 (the “**Applicable Exchange Rate**”)) and the total charter capital of Lamdong Beer JSC after the capital increase is VND 200,000,000,000 (equivalent to approximately USD 8,617,718 based on the Applicable Exchange Rate).

Prior to the capital increase, SABECO had held approximately 20% of the total charter capital and total number of issued shares of Lamdong Beer JSC, and the remaining approximately 80% was held by unrelated third-party shareholders. In connection with the capital increase, SABECO has made an additional contribution of VND 85,825,000,000 (equivalent to approximately USD 3,698,078 based on the Applicable Exchange Rate) to the charter capital of Lamdong Beer JSC and subscribed for an additional 8,582,500 new shares in Lamdong Beer JSC, and the unrelated third-party shareholders have made an additional contribution of VND 14,175,000,000 (equivalent to approximately USD 610,781 based on the Applicable Exchange Rate) to the charter capital of Lamdong Beer JSC and subscribed for an additional 1,417,500 new shares in Lamdong Beer JSC. After completion of the said capital increase, SABECO now holds approximately 52.9125% of the total charter capital and total number of shares in Lamdong Beer JSC, and the unrelated third-party shareholders hold approximately 47.0875% of the total charter capital and total number of shares in Lamdong Beer JSC. Therefore, Lamdong Beer JSC is now a direct subsidiary of SABECO, and an indirect subsidiary of THBEV.

Details of the charter capital of Lamdong Beer JSC before and after completion of the above charter capital increase are as follows:

Existing Charter Capital	VND 100,000,000,000
Charter Capital Increase	VND 100,000,000,000
Charter Capital after Increase	VND 200,000,000,000

SABECO funded the charter capital increase in Lamdong Beer JSC from cash flow from operations. Lamdong Beer JSC will use the funds for capacity expansion and its operation. The additional capital contribution is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.



To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul