



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 9 August 2019  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Capital Increase in Spice of Asia Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that Spice of Asia Co., Ltd. (“**Spice of Asia**”), a joint venture company between Food of Asia Co., Ltd. (“**FOA**”), an indirect subsidiary of THBEV, and the unrelated third party shareholder, has completed the increase in the registered capital of Baht 18,000,000 consisting of 180,000 ordinary shares with a par value of Baht 100, whereby an initial called-up capital was Baht 84 per share. Consequently, Spice of Asia now has its registered capital of Baht 168,600,000 divided into 1,686,000 ordinary shares.

The shareholders of Spice of Asia contributed proportionately to the capital increase. FOA has subscribed for an additional 136,800 new shares and an unrelated third party shareholder has subscribed 43,200 new shares. After completion, FOA holds 75.9994% of all the issued shares in Spice of Asia while Thai Drinks Co. Ltd., a direct wholly-owned subsidiary of THBEV, holds 0.00006% and the unrelated third party shareholder holds 24%.

The aforesaid investment by FOA was funded through internally generated funds of THBEV. Spice of Asia will use the fund for its current business operation and investment in the future expansion. This is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours sincerely,

Nantika Ninvoraskul  
Company Secretary

