



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 18 July 2019

To: Singapore Exchange Securities Trading Limited

Subject: Capital Increase in International Beverage Vietnam Company Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that International Beverage Vietnam Company Limited (“**IB Vietnam**”), a direct wholly-owned subsidiary of International Beverage Holdings Limited (“**IBHL**”), which is a direct wholly-owned subsidiary of THBEV, has completed the increase in the charter capital in the amount of USD 1,000,000 and the total charter capital of IB Vietnam is USD 2,000,000.

Details of the charter capital of IB Vietnam before and after completion of the above charter capital increase are as follows:

Existing Charter Capital	USD	1,000,000
Charter Capital Increase	USD	1,000,000
Charter Capital after Increase	USD	2,000,000

IBHL funded the charter capital increase in IB Vietnam from cash flow from its operations. IB Vietnam will use the funds to repay the shareholder’s loan and working capital. This is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

