



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 2 July 2019  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Acquisition of 100% equity interest in Dongguan LiTeng Foods Co., Ltd.

Thai Beverage Public Company Limited (“**THBEV**”) is pleased to announce that our indirect subsidiary, Asiaeuro International Beverage (Guangdong) Co., Ltd. (“**AIB (GD)**”), acquired a 100% shareholding interest in Dongguan LiTeng Foods Co., Ltd. (“**LiTeng Foods**”), a company incorporated in the People’s Republic of China (the “**Acquisition**”).

LiTeng Foods is in the business of processing and selling coffee beans in the People’s Republic of China. It was incorporated in July 2014 and has a registered capital of CNY 300,000. AIB (GD) acquired 100% of the equity interest in LiTeng Foods. Accordingly, LiTeng Foods is now an indirect subsidiary company of THBEV.

The total cash consideration for the Acquisition is CNY 300,000, which is equal to 100% of the above-mentioned registered capital of LiTeng Foods. The Acquisition was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the Acquisition.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

