



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 24 May 2019  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Capital Increase of F&N International Holding Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that its associate, F&N International Holding Co., Ltd. (“**FNIH**”) has completed the increase of its registered and paid-up capital to Baht 1,833,000,000. Green Bean Co., Ltd. (“**GB**”), an indirect wholly-owned subsidiary of THBEV, holds 51% in FNIH while Fraser and Neave, Limited (“**F&N**”) holds 48.9999% and Inter F&B Pte. Ltd., a subsidiary of F&N, holds 0.0001%. The shareholders of FNIH contributed proportionately to FNIH’s capital increase.

The aforesaid capital increase on the part of GB, holding 51% in FNIH, was financed by THBEV through internal funds. This capital increase is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

