



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 10 April 2019
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by Fitch Ratings

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that Fitch Ratings (“**Fitch**”) today assigns the following ratings for THBEV.

- Foreign Currency Long-Term Issuer Default Rating: BBB-; Outlook Negative
- National Long-Term Rating: AA(tha); Outlook Negative

At present, Thailand’s international rating by Fitch is “BBB+” and its national rating by Fitch is “AAA(tha)”.

Please note that THBEV’s company ratings by Fitch are considered as investment grade, according to Fitch’s website.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

