



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 1 March 2019

To: Singapore Exchange Securities Trading Limited

Subject: Issuance of THB 53,000 million Debentures

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV (the “**Issuer**”), has today issued debentures with an aggregate principal amount of Thai Baht 53,000 million as set out below:

Tranche	Placement	Tenor	Issue Size (THB Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.1/2019: 2021 Debenture	PP-II & HNW	2 years 21 days	31,600	2021	3.00%
No.1/2019: 2024 Debenture	PP-II & HNW	5 years	11,300	2024	3.50%
No.1/2019: 2029 Debenture	PP-II & HNW	10 years	10,100	2029	4.00%

PP-II: Private Placement to Institutional Investors / HNW: High-Net-Worth Investors

The debentures have been assigned an “AA (Stable Outlook)” rating which is considered investment grade by TRIS Rating Co., Ltd., a Thai credit rating agency.

The joint lead arrangers for the issuance are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, Standard Chartered Bank (Thai) Public Company Limited, Phatra Securities Public Company Limited, The Siam Commercial Bank Public Company Limited and CIMB Thai Bank Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

