



ThaiBev Wins Three Regional Awards in Relation to its Issuance of Baht 77,000 Million Debentures

Thai Beverage Public Company Limited (“**ThaiBev**” or the “**Group**”) today announced that the Group has won three regional awards in relation to its issuance of Baht 77,000 million (equivalent to approximately US\$2.4 billion¹) of debentures (the “**Issuance**”) in 2018. The debentures are collectively the largest ever corporate debt issuance in Thailand and are rated “AA”, an investment grade rating.

THBEV was conferred the “Thailand Capital Markets Deal of the Year” award by International Financing Review Asia (“**IFR Asia**”) at its IFR Asia Awards 2018, which recognized the institutions that have best delivered on their strategy and the most impressive deals across Asia’s financing markets over the past year.

Given the significance and scale of the Issuance, it was also named Thailand’s “Best Corporate Bond” at The Asset Country Awards 2018, which lauded companies that have excelled in their respective industries.

In addition, the Issuance was recognized as the “Best Local Currency Bond Deal in Southeast Asia 2018” at the 12th Annual Best Deal & Solution Awards organized by Alpha Southeast Asia, which sought, amongst other things, to honor the best and most corporate-centric investment solutions in the region.

2 January 2019

¹ For reference, for purpose of this announcement, please see the following illustrative exchange rate:
USD 1 : THB 32.6148

The illustrative exchange rate above are solely for illustrative purpose and should not be construed as a representation that the relevant amount has been or could be converted at such a rate or at any other rate.