



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 13 November 2018
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increase in Koykiao Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that pursuant to the approval in principal by the Executive Committee Meeting of THBEV, Koykiao Co., Ltd. (“**Koykiao**”), a 51-49 joint venture company between Food of Asia Co., Ltd. (“**FOA**”), a directly wholly owned subsidiary of THBEV, and Kepdokmai Ruamton Company Limited (“**Kepdokmai Ruamton**”), which is a third party company, has completed the increase in the registered capital of Baht 5,000,000 consisting of 500,000 ordinary shares with an initial called up capital of Baht 10 per share.

Prior to the capital increase, Koykiao had its registered capital of Baht 5,000,000 consisting of 500,000 ordinary shares with the par value Baht 10, whereby all shares were fully paid-up. Consequently, Koykiao now has its registered capital of Baht 10,000,000, divided into 1,000,000 ordinary shares of which FOA holds 51% while Kepdokmai Ruamton holds 48.9998% and the remaining shareholder holds 0.0002%.

The aforesaid investment was funded through internally generated funds of THBEV. Koykiao will use the fund for its current business operation and investment in store renovation. This is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours sincerely,

Nantika Ninvoraskul
Company Secretary

