



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 21 September 2018
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases in International Beverage Holdings Limited and BeerCo Limited

Thai Beverage Public Company Limited (“**THBEV**”) is pleased to announce that the following capital increases of International Beverage Holdings Limited (“**IBHL**”), a direct wholly-owned subsidiary of THBEV, and BeerCo Limited (“**BeerCo**”), a direct wholly-owned subsidiary of IBHL, have been completed:

1. IBHL has increased its issued and paid-up share capital in the amount of HKD 14,544,270,000. The total issued and paid-up share capital of IBHL is currently HKD 59,425,979,000.
2. BeerCo has increased its issued and paid-up share capital in the amount of USD 1,860,000,000. The total issued and paid-up share capital of BeerCo is currently USD 4,889,399,800.

Details of the share capital of IBHL and BeerCo before and after completion of the above capital increases are as follows:

In millions	IBHL	BeerCo
Paid-up Capital before Increase	HKD 44,881.709	USD 3,029.400
Paid-up Capital Increase	HKD 14,544.270	USD 1,860.000
Paid-up Capital after Increase	HKD 59,425.979	USD 4,889.400

(Note: Numbers have been rounded to 3 decimal places)

The above capital increase in IBHL was financed by THBEV from the debentures issuance; IBHL in turn financed the capital increase in BeerCo utilising the capital injection it received from THBEV. BeerCo utilised the capital injection it received from IBHL for the purpose of bank loan prepayment.

Based on the information available to THBEV, none of the directors or (to the best of the knowledge of the directors) the controlling shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

