



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 19 September 2018
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of THB 77,000 million Debentures

We, Thai Beverage Public Company Limited (“THBEV” or the “Company”), would like to announce that THBEV (the “Issuer”), has today issued debentures with an aggregate principal amount of Thai Baht 77,000 million as set out below:

Tranche	Placement	Tenor	Issue Size (THB Million)	Maturity Year	Fixed Coupon Rate (p.a.)
No.2: 2021 Debenture	PP-II & HNW	2 years 4 months	2,452	2021	2.64%
No.2: 2022 Debenture	PP-II & HNW	3 years 6 months	43,895	2022	3.20%
No.2: 2023 Debenture	PP-II & HNW	5 years	4,387	2023	3.35%
No.2: 2025 Debenture	PP-II & HNW	7 years	941	2025	3.62%
No.2: 2028 Debenture	PP-II & HNW	10 years	13,719	2028	4.16%
No.3: 2020 Debenture	PP-II	2 years	4,692	2020	2.60%
No.3: 2028 Debenture	PP-II	10 years	6,914	2028	4.16%

PP-II: Private Placement to Institutional Investors / HNW: High-Net-Worth Investors

The No.2: 2028 Debenture have been structured with a call option granting the Company an early redemption right starting from the 7th anniversary of their issuance. The redemption fee is 0.20% of the principal amount of the debentures in which issuer exercises the right to redeem the debentures.

The debentures have been assigned an “AA(tha)” rating which is considered investment grade by Fitch Ratings (Thailand) Limited.

The joint lead arrangers for the issuance are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, Standard Chartered Bank (Thai) Public Company Limited, and Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

